Check this box if no longer

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

V

Vashington,	D.C.	20549
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935, or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB Number:	3235-0287
Expires: Dece	ember 31, 2024
Estimated average	burden
nours per response	0.5

OMB APPROVAL

Name and Address of Reporting Person*  RYNASKI, TODD M.				2. Issuer Name and Ticker or Trading Symbol  LINION PACIFIC COPPORATION (LINP)							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) (Middle)  1400 Douglas Street  (Street)  Omaha, NE 68179			3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 03/10/2024				4. If Amendment, Date Original Filed(Month/Day/Year)			X Officer (give title below) Other (specify below)  CHIEF ACCTG, RISK & COMPL OFR  6. Individual or Joint/Group Filing (Check Applicable L X Form filed by One Reporting Person Form filed by More than One Reporting Person				
te) (Zip)			Table I	- N	on-Derivat	ive Se	curities Ac	quired, Dis	posed	of, or Beneficially	Owned			
I I	action Date E	Deemed Execution Date, if	d action ion Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					Reported	Direct	7. Nature of Indirect Beneficial Owner-ship		
Day	y/ (1 E	Month/ Day/	Code	v	Amoun	t	(A) or (D)	Price		(Instr. 3 and 4) Indire (I)		(Instr. 4)		
										2,333.4380	I	By Deferral Account		
03	3/10/24		A (2)		8	.5070	A	\$250.9600 8,864.9138 D		D				
										586.0000	I	by Spouse		
										18,004.0000	I	by Trust		
	reet)  (Middenter)  (Zip)  2. T  (Middenter)  (Zip)	reet)  (Middle)  reet)  2. Transaction Date If (Month/ Day/ If Day/ If Image of the property o	reet)  2. Transact to be Re (Month/103/11  2. Transaction Date Execution Date, if anny (Month/10ay/Year)  (Month/10ay/Year)  UNION  2. Date of I Transact to be Re (Month/103/11)  2A. Deemed Execution Date, if anny (Month/10ay/Year)	reet)    Code   Code	reet)  (Middle)  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  03/10/2024  (Zip)  Table I - N  2. Transaction Date Date Execution Date (Month/Day/ Day/ Year)  (Month/Day/ Year)  Code V  03/10/24  A	Teet)    Code   Code	Table I - Non-Derivative Section  2. Transaction Date Date Date Execution Date (Month/ Day/ Year)  (Month/ Day/ Year)  Date  O3/10/24  A  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  4. If A Date File  3. Trans- action Code (Instr. 8)  4. Securities Acquir or Disposed of (I (Instr. 3, 4 and 5))  (Month/ Day/ Year)  Code V Amount	treet)    Carrect   Carrec	UNION PACIFIC CORPORATION (UNP)  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date  2. Transaction Date Execution Date (Month/Day/ Pear)  2. Transaction Date Execution Date (Month/Day/ Pear)  2. Transaction Date Execution Date (Month/Day/ Pear)  2. Transaction Code (Instr. 8) (Instr. 3, 4 and 5)  (A) or (Instr. 3, 4 and 5)  (A) or (D) Price	Table I - Non-Derivative Securities Acquired, Date Original Filed (Month/Day/Year)  2. Transaction Date Date Date Date Date Date Date Date	UNION PACIFIC CORPORATION (UNP)  Test)  (Middle)  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  (Month/Day/Year)  (A) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially  2. Transaction Date Execution Date (Month/Day/ Pear)  (Month/Day/ Year)  (Month/Day/ Year)  (Month/Day/ Year)  (Month/Day/ Year)  (Month/Day/ Year)  (A) or (Instr. 3, 4 and 5)  (A) or (Instr. 3 and 4)  (A) or (Instr. 3 and 4)  (A) or (Instr. 3 and 4)  (B) Price  (Check all a  Director X Officer (give title below)  CHIEF ACCTG, RISK 6. Individual or Joint/Group Instruction Securities Acquired (A) or Disposed of, or Beneficially Owned Following Reported Transaction(s) (Instr. 3, 4 and 5)  (Instr. 3 and 4)  (Instr. 3 and 4)	UNION PACIFIC CORPORATION (UNP)  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  (Month/Day/Year)  (Month/Day/ Paer)  2. Transaction Date Execution Date (Instr. 8) any (Month/Day/Year)  (A) or (A) or (B) Price  (Month/Day/Year)  (A) or (B) Price  (Check all applicable)  (Month/Date of Ital Amendment, Date Original  Filed(Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or (B) Price  (Check all applicable)  (Month/Date of Ital Amendment, Date Original  Filed(Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or (A) or (B) Price  (Instr. 3 and 4)  (Instr. 4)  (Instr. 4)  (Instr. 4)  (Instr. 4)  (Instr. 4)  (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

## FORM 4 (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

(e.g. puis, variants, options, convertible securities)																
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	Deemed Execution Date, if any	acti Coo (Instr.	ion de	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Date Exercisable and Expiration D (Month/Day/ Year)		and ion Date	7. Title and Amou Underlying Sec (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of deriva- tive Se- curities Benefici- ally Own- ed foll- owing	10. Owner-ship Form of Derivative Security: Direct (D) or	of Indirect Benefi- cial		
				(Month/ Day/ Year)					Date Expira- Exer-tion cisable Date	Title Num	Amount or Number of Shares	3)	Reported Transac- tion(s) (Instr. 4)	Indirect (I) (Instr. 4)	(	
					Code	V	(A)	(D)								
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Explanation of Responses:

See continuation page(s) for footnotes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By: Trevor L. Kingston, Attorney-in-Fact For: Todd M. Rynaski

\*\* Signature of Reporting Person

03/11/2024 Date

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

1400 Douglas Street

Omaha, NE 68179

- (1) Represents conversion of restricted stock units to fully vested stock units with a distribution ratio of 1:1 Payable only in shares of common stock at termination of employment or a date certain.
- (2) Purchase pursuant to the 2021 Employee Stock Purchase Plan.