

FINANCIAL AND OPERATING STATISTICS

UNION PACIFIC - RAIL AND OTHER OPERATIONS

for the year ended December 31	2001					2000				
	1	2	3	4	TOTAL	1	2	3	4	TOTAL

FINANCIAL AND REVENUE STATISTICS

Operating Revenues (millions of dollars)	\$2,663	\$2,708	\$2,734	\$2,725	\$10,830	\$2,637	\$2,683	\$2,767	\$2,678	\$10,765
Operating Expenses (millions of dollars) (a)	\$2,233	\$2,230	\$2,178	\$2,171	\$8,812	\$2,186	\$2,157	\$2,217	\$2,355	\$8,915
Operating Ratio (%) (a)	83.8	82.3	79.7	79.7	81.4	82.9	80.4	80.1	87.9	82.8
Salaries and Benefits (millions of dollars) (a)	\$914	\$888	\$886	\$898	\$3,586	\$900	\$875	\$894	\$992	\$3,661
Salaries and Benefits/Operating Revenues (%) (a)	34.3	32.8	32.4	33.0	33.1	34.1	32.6	32.3	37.0	34.0
Commodity Revenue/Employee (thousands of dollars)	\$52.3	\$52.4	\$53.8	\$55.2	\$213.8	\$49.5	\$50.1	\$51.8	\$52.0	\$203.4
Fuel Expense (millions of dollars)	\$297	\$291	\$272	\$266	\$1,126	\$263	\$266	\$299	\$335	\$1,163
Average Fuel Price Per Gallon (cents)	92	92	86	81	88	81	84	92	103	90
Commodity Revenue (millions of dollars)	\$2,551	\$2,596	\$2,626	\$2,618	\$10,391	\$2,514	\$2,551	\$2,649	\$2,556	\$10,270
Average Commodity Revenue Per Car (dollars)	\$1,171	\$1,173	\$1,155	\$1,163	\$1,165	\$1,156	\$1,153	\$1,155	\$1,151	\$1,154
Average Commodity Revenue/Revenue Ton Mile (cents)	2.06	2.09	2.05	2.05	2.06	2.08	2.16	2.10	2.12	2.12
Passenger Revenue (millions of dollars)	\$28	\$28	\$27	\$28	\$111	\$27	\$25	\$29	\$28	\$109

OPERATING STATISTICS

Revenue Carloads (thousands)	2,179	2,211	2,274	2,252	8,916	2,174	2,213	2,293	2,221	8,901
Revenue Ton-Miles (billions)	124	124	128	128	504	121	118	126	120	485
Gross Ton-Miles (billions)	232	235	243	247	957	232	227	238	234	931
Fuel Consumed (millions of gallons)	322	318	319	328	1,287	324	319	325	325	1,293
Average Employees (thousands)	48.8	49.5	48.8	47.4	48.6	50.8	50.9	51.1	49.2	50.5
Gross Ton-Miles Per Employee (millions)	4.75	4.75	4.98	5.21	19.69	4.57	4.46	4.66	4.76	18.44

SURFACE TRANSPORTATION BOARD-BASIS OPERATING EXPENSE (millions of dollars) (b)

Transportation Expense	\$1,041	\$1,029	\$1,004	\$1,016	\$4,090	\$997	\$991	\$1,039	\$1,121	\$4,148
Engineering Expense	369	360	354	396	1,479	348	353	350	387	1,438
Mechanical Expense	600	605	595	580	2,380	612	594	609	586	2,401
General and Administrative Expense (a)	167	186	179	143	675	174	167	167	234	742

a) Includes the impact of a work force reduction charge of \$115 million pre-tax (\$72 million after-tax) in 2000.

b) UPRR only.

Excludes results from Overnite and Motor Cargo.

Refer to the Union Pacific Corporation 2001 Annual Report for additional information.

FINANCIAL AND OPERATING STATISTICS

UNION PACIFIC - RAIL AND OTHER OPERATIONS

(millions of dollars, unaudited)

for the year ended December 31, 2001		1	2	3	4	TOTAL
OPERATING REVENUES	Transportation	\$2,663	\$2,708	\$2,734	\$2,725	\$10,830
OPERATING EXPENSES	Salaries and Benefits	914	888	886	898	3,586
	Equipment and Other Rents	307	307	307	293	1,214
	Depreciation	280	281	280	285	1,126
	Fuel and Utilities	334	321	301	293	1,249
	Materials and Supplies	126	133	121	107	487
	Other Costs	272	300	283	295	1,150
	Total Operating Expenses	2,233	2,230	2,178	2,171	8,812
	Operating Income	\$430	\$478	\$556	\$554	\$2,018

for the year ended December 31, 2000		1	2	3	4	TOTAL
OPERATING REVENUES	Transportation	\$2,637	\$2,683	\$2,767	\$2,678	\$10,765
OPERATING EXPENSES	Salaries and Benefits (a)	900	875	894	992	3,661
	Equipment and Other Rents	292	286	313	293	1,184
	Depreciation	270	271	273	278	1,092
	Fuel and Utilities	293	294	326	365	1,278
	Materials and Supplies	145	142	136	122	545
	Other Costs	286	289	275	305	1,155
	Total Operating Expenses	2,186	2,157	2,217	2,355	8,915
	Operating Income	\$451	\$526	\$550	\$323	\$1,850

a) Includes the impact of a work force reduction charge of \$115 million pre-tax (\$72 million after-tax) in 2000.

Excludes results from Overnite and Motor Cargo.

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FINANCIAL AND OPERATING STATISTICS

UNION PACIFIC RAILROAD COMPANY

(millions of dollars, unaudited)

as of December 31

		2001	2000	1999
ASSETS				
CURRENT ASSETS				
	Cash and Temporary Investments	\$87	\$88	\$83
	Accounts Receivable - Net	440	393	418
	Inventories	250	347	329
	Other Current Assets	476	563	430
	Total Current Assets	1,253	1,391	1,260
INVESTMENTS				
	Investments	785	728	752
PROPERTIES				
	Cost	35,440	34,613	33,536
	Accumulated Depreciation	(7,177)	(6,881)	(6,490)
	Net Properties	28,263	27,732	27,046
OTHER				
	Other Assets	262	142	126
	Total Assets	\$30,563	\$29,993	\$29,184
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
	Accounts Payable	\$498	\$558	\$496
	Accrued Wages and Vacation	351	388	377
	Accrued Casualty Costs	350	345	344
	Income and Other Taxes	284	220	252
	Debt Due Within One Year	194	207	210
	Interest Payable	75	82	97
	Other Current Liabilities	550	712	669
	Total Current Liabilities	2,302	2,512	2,445
OTHER LIABILITIES AND SHAREHOLDERS' EQUITY				
	Intercompany Borrowings-Net	5,003	5,082	5,357
	Debt Due After One Year	2,166	2,397	2,419
	Deferred Income Taxes	8,430	8,117	7,570
	Accrued Casualty Costs	727	811	911
	Retiree Benefits Obligation	659	632	677
	Other Long-Term Liabilities	429	440	533
	Redeemable Preference Shares	21	23	25
	Common Shareholders' Equity	10,826	9,979	9,247
	Total Liabilities and Shareholders' Equity	\$30,563	\$29,993	\$29,184

Refer to the Union Pacific Railroad Company 2001 Form 10-K for additional information.

FINANCIAL AND OPERATING STATISTICS

UNION PACIFIC RAILROAD COMPANY

(millions of dollars, unaudited)

for the year ended December 31		2001	2000	1999
OPERATING ACTIVITIES	Net Income	\$1,058	\$926	\$854
	Depreciation	1,120	1,089	1,034
	Deferred Income Taxes	428	456	592
	Other-Net	(509)	(333)	(519)
	Change in Current Assets and Liabilities	(73)	(59)	25
	Cash Provided by Operating Activities	2,024	2,079	1,986
INVESTING ACTIVITIES	Capital Investments	(1,687)	(1,735)	(1,777)
	Proceeds from Asset Sales and Other Investing Activities	184	158	211
	Cash Used in Investing Activities	(1,503)	(1,577)	(1,566)
FINANCING ACTIVITIES	Dividends Paid	(200)	(200)	(200)
	Debt Repaid	(368)	(224)	(239)
	Financings - Net	46	(73)	67
	Cash Used in Financing Activities	(522)	(497)	(372)
	Net Change In Cash and Temporary Investments	(1)	5	48
	Cash and Temporary Investments at Beginning of Year	88	83	35
	Cash and Temporary Investments at End of Year	\$87	\$88	\$83
CHANGES IN CURRENT ASSETS AND LIABILITIES	Accounts Receivable	\$(47)	\$25	\$76
	Inventories	97	(18)	8
	Other Current Assets	87	(133)	48
	Accounts, Wages and Vacation Payable	(97)	73	-
	Debt Due Within One Year	(13)	(3)	32
	Other Current Liabilities	(100)	(3)	(139)
	Net Change in Current Assets and Liabilities	\$(73)	\$(59)	\$25

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FINANCIAL AND OPERATING STATISTICS

UNION PACIFIC RAILROAD COMPANY

for the year ended December 31

	2001	2000	1999	1998	1997
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CAPITAL EXPENDITURES (millions of dollars, includes long-term operating leases)

Track	\$1,125	\$1,066	\$961	\$989	\$1,030
Locomotives	176	250	468	655	622
Freight Cars	27	172	85	200	129
Facilities and Other	363	363	425	549	504
Total	\$1,691	\$1,851	\$1,939	\$2,393	\$2,285

EQUIPMENT OWNED OR LEASED AT YEAR-END

Locomotives	6,886	7,007	6,969	7,083	6,966
Freight Cars: (a)					
■ Covered Hoppers	33,901	37,607	39,212	40,097	41,149
■ Box Cars	15,561	18,342	20,864	23,263	24,718
■ Open-Top Hoppers	17,202	18,683	19,828	20,324	20,674
■ Gondolas	15,431	17,480	18,099	17,828	16,083
■ Other	14,681	16,557	16,726	18,264	17,143
Total Freight Cars	96,776	108,669	114,729	119,776	119,767
Work Equipment	6,950	6,616	9,927	9,218	10,045
Bad Order Ratio (percent)	3.6	5.5	5.4	4.5	4.4

AVERAGE AGE OF EQUIPMENT (years)

Locomotives	14.9	14.9	15.4	14.4	14.4
Freight Cars	22.5	20.9	19.3	20.1	19.3

TRACK MILES AT YEAR-END

Main Line	27,553	26,914	26,963	27,197	27,421
Branch Line	6,033	6,121	6,378	6,509	7,526
Yards, Sidings and Other Main Line	21,669	21,564	21,660	21,597	21,588
Total	55,255	54,599	55,001	55,303	56,535
Track Miles of Continuous Welded Rail at Year-End	25,488	24,855	24,771	23,647	23,392
Track Miles Under Centralized Traffic-Control at Year-End	17,538	17,163	16,199	15,944	15,590

TRACK MILES OF RAIL INSTALLED AND REPLACED

■ New	857	943	950	858	716
■ Used	388	242	444	341	273
Track Miles Ballasted	8,746	6,967	4,579	3,259	3,557
Ties Installed and Replaced (thousands)	3,648	3,332	3,293	2,691	3,853

(a) Includes owned and leased freight cars with Union Pacific System marks.

Refer to the Union Pacific Corporation 2001 Annual Report for additional information.