

UNION PACIFIC CORPORATION

Tax Basis Information Worksheet

You may complete the following worksheet to determine the results in your own situation. If you have more than one lot or block of Union Pacific stock with different tax bases, you may want to copy the worksheet and complete it separately for each lot or block.

WORKSHEET

Union Pacific Shares

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Pre-distribution basis in} \\ \text{your Union Pacific shares} \end{array} \quad \times \quad 0.6724 \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Post-distribution basis in} \\ \text{your Union Pacific shares} \end{array}$$

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Post-distribution basis in} \\ \text{your Union Pacific shares} \end{array} \quad \div \quad \underline{\hspace{2cm}} \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Number of your} \\ \text{Union Pacific shares} \end{array} \quad \begin{array}{l} \text{Your post-distribution basis per} \\ \text{Union Pacific share} \end{array}$$

Resources Shares

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Pre-distribution basis in} \\ \text{your Union Pacific shares} \end{array} \quad \times \quad 0.3276 \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Basis in your} \\ \text{Resources shares} \end{array}$$

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Basis in your Resources shares} \end{array} \quad \div \quad \underline{\hspace{2cm}} \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Number of your Resources} \\ \text{shares (including any fraction)} \end{array} \quad \begin{array}{l} \text{Your basis per} \\ \text{Resources share} \end{array}$$

If the number of Resources shares that you were entitled to receive included a fraction, complete the following:

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Your basis per Resources share} \end{array} \quad \times \quad \underline{\hspace{2cm}} \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Your fractional Resources share} \\ \text{Basis in your fractional} \\ \text{Resources share} \end{array}$$

$$\begin{array}{l} \$ \underline{\hspace{2cm}} \\ \text{Net proceeds from the} \\ \text{sale of your Resources} \\ \text{fractional share} \end{array} \quad - \quad \$ \underline{\hspace{2cm}} \quad = \quad \$ \underline{\hspace{2cm}} \\ \begin{array}{l} \text{Basis in your fractional} \\ \text{Resources share} \end{array} \quad \begin{array}{l} \text{Taxable gain or (loss) to be} \\ \text{reported on your 1996} \\ \text{Federal income tax return} \end{array}$$