Check this box if no longer

See Instruction 1(b).

subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Expires: February 28, 2018

Estimated average burden hours per response 0.5

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer				
DIGINADDON, CDAYG VEDVON					OBBOD AT	TON (T									
RICHARDSON, CRAIG VERNON					ORPORAT						Other (specify below)				
(First)	(Middle)									title below)					
1400 Douglas Street				to be Reported				ny/Year)	EVP CHIEF LEGAL OFFICER & CORP						
(Street)			(Month/Day/Year) 08/10/2022							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
										•					
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3)		2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Reported	6. Owner-ship Form: Direct	7. Nature of Indirect Beneficial Owner-				
	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amour	ıt	(A) or (D)	Price		(Instr. 3 and 4)	Indirect (I) (Instr. 4)	ship (Instr. 4)			
										1,903.2780	I	By Deferral Account			
	08/10/22		A (2)		11	.1342	A	\$23	5.7600	17,407.2584	D				
	G VERNON (First) (Street)	G VERNON (First) (Middle) (Street) (State) (Zip) 2. Transaction Date (Month/Day/Year)	G VERNON (First) (Middle) 3. Date of Transac to be Re (Month/ 08/1) (State) (Zip) 2. Transaction Date Execution Date, if any (Month/ Day/ Year) (Month/ Day/ Year)	(Street) (Middle) (Street) (Street) (State) (Zip) (State) (Zip) (Zip) (State) (Zip) (Zip) (Zip) (Zip) (Zip) (Zip) (Zip) (Xip) (Xip)	(Street) (Street) (Street) (Street) (Street) (Street) (Zip) (Zip) (State) (Zip) (Zip) (State) (Zip) (Zip) (Zip) (Zip) (Xip) ((Street) (Street) (State) (Zip) (Zip	G VERNON (First) (Middle) 3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Section Date 2. Trans- action Date Execution Date, if any (Month/ Day/ Year) (Month/ Day/ Year) (State) UNION PACIFIC CORPORATION (U.4) 4. If A Dat Dat File (Month/Day/Year) 4. Securities Acquir or Disposed of (I.6) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Code V Amount 08/10/22 A 11.1342	(Street) (State) (Zip) (Zip) (Zip) (Zip) (Zip) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (A) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Other Code (Instr. 8) (A) or Other Code (A) or Other Code (Instr. 8) (B) Other Code (Instr. 8) (Code (Instr. 8) (A) Or Other Code (Instr. 8) (B) Other Code (Instr. 8) (Code (Instr. 8) (Cod	(Street) UNION PACIFIC CORPORATION (UNP) 3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, D 2. Transaction Date Execution Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) (A) or (A) or (A) or (D) Price (A) or (A) or (D) Price	Code Code	(Check all a	(Check all applicable) Director 100 (First) (Middle) 3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Street) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) Date Execution Date (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) (Check all applicable) 2. Transaction Required to be Reported (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) (Code V Amount (D) Price (Instr. 3 and 4) (A) or Owned Following Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (A) or Owned Following Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

(e.g. puts, cans, warrants, options, convertible securities)																
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/	Deemed Execut- ion Date, if any	acti Coo (Instr.	ion de	5.Number of D ative Securit Acquired (A Disposed of (Instr. 3, 4 an	ies	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.	9. Number of deriva- tive Se- curities Benefici- ally Own- ed foll- owing	10. Owner-ship Form of Derivative Security: Direct (D) or	11.Nature of Indirect Beneficial Ownership (Instr. 4)
				(Month/ Day/ Year)					Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	3)	Reported Transac- tion(s) (Instr. 4)	Indirect (I) (Instr. 4)	(11541. 1)
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						igdot										
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Explanation of Responses:

See continuation page(s) for footnotes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By: Trevor L. Kingston, Attorney-in-Fact For: Craig V. Richardson

** Signature of Reporting Person

08/11/2022 Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

1400 Douglas Street

Omaha, NE 68179

- (1) Represents conversion of restricted stock units to fully vested stock units with a distribution ratio of 1:1 Payable only in shares of common stock at termination of employment or a date certain.
- (2) Purchase pursuant to the 2021 Employee Stock Purchase Plan.