

Cautionary Information

This presentation and related materials contain statements about the Corporation's future that are not statements of historical fact. These statements are, or will be, forward-looking statements as defined by the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward-looking statements include, without limitation, information or statements regarding: expectations regarding demand for rail transportation services; statements and expectations involving economic conditions; expectations as to operational or service improvements, including the effectiveness of steps taken or to be taken to improve operations and the transportation plan, productivity, customer service, infrastructure, and shareholder returns; the time by which goals, targets or objectives will be achieved; expectations as to existing or proposed new products and services; expectations as to financial performance, revenue growth, cost savings, and capital expenditures; expectations regarding fuel prices; expectations as to the impact of any new regulatory activities or legislation on operations or financial results; and statements concerning projections, predictions, expectations, estimates or forecasts as to the Corporation's and its subsidiaries' business, financial and operational results, and future economic performance; and statements of management's beliefs, expectations, goals and objectives and other similar expressions concerning matters that are not historical facts. Forward-looking statements may be identified by their use of forward-looking terminology, such as "outlook," "believes," "expects," "may," "should," "will," "intends," "plans," "estimates," "anticipates," "projects," and similar words, phrases, derivations or expressions.

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Forward-looking statements speak only as of, and are based only upon information available on, the date the statements were made. The Corporation assumes no obligation to update forward-looking information to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information. If the Corporation does update one or more forward-looking statements, no inference should be drawn that the Corporation will make additional updates with respect thereto or with respect to other forward-looking statements. References to our website are provided for convenience and, therefore, information on or available through the website is not, and should not be deemed to be, incorporated by reference herein.